International Conference on Recent Advances in Economic and Social Research



PROGRAM OF THE INTERNATIONAL CONFERENCE

The International Conference on Recent Advances in Economic and Social Research aims at bringing together academics, researchers, postdoctoral researchers or PhD. candidates from Romania and abroad in order to exchange their expertise on the issues relevant to the conference sections

Sections:

Section I – Investigations on Financial Markets

Section II - Macroeconomic Forecasting

Section III - Management of Private and Public Sectors

Section IV - Law and Economy

13-14 May 2015

Institute for Economic Forecasting, Casa Academiei, Calea 13 Septembrie no. 13, West Wing, Third Floor, rooms 3345 and 3348.

SCIENTIFIC COMITEE:

- Academician Liviu-Lucian ALBU, IEF
- > Marioara IORDAN, PhD., IEF
- > Prof. Dorin JULA, PhD., IEF
- > Prof. Elena PELINESCU, PhD., IEF
- Prof. Mario GIAMPIETRO, PhD., UAB (Universitat Autònoma de Barcelona)
- Prof. Tsangyao CHANG, PhD., Feng Chia University, Taiwan
- > Prof. Francesco PASTORE, PhD., Seconda Università degli studi di Napoli
- > Prof. Alexandru STRATAN, PhD., INCE Chisinau, Moldova
- > Prof. Adriana GRIGORESCU, PhD., NSPSPA
- > Asoc. Prof. Radu LUPU, PhD., IEF
- > Petre CARAIANI, PhD., IEF
- > Asoc. Prof. Oana LOBONT, PhD., WUT
- > Asoc. Prof. Nicoleta MOLDOVAN, PhD., WUT
- Nona Mihaela CHILIAN, PhD., IEF
- > Adrian Cantemir CĂLIN, PhD., IEF

TECHNICAL COMITTE:

- > Oana Cristina POPOVICI, PhD., IEF
- Daniel Ştefan BELINGHER, PhD., IEF
- > Tiberiu DIACONESCU, PhD., IEF
- ➤ Mihaela SIMIONESCU, PhD., IEF

13 May 2015

09.30 - 10.00 Registration of the participants, room 3348

10.00 - 10.20 Official opening, room 3348

10.20 – 13.00 Section I – Investigations on financial markets, Room 3348

Moderator: Prof. Elena PELINESCU, PhD., IEF Secretary: Oana Cristina POPOVICI, PhD., IEF

Speakers (15 minutes/presentation and 5 minutes for discussions):

- 1. Daniela-Georgeta BEJU, *The financial impact of monetary policy interest cuts*
- 2. Adrian Cantemir CÅLIN, *The power of speech The way in which QE-talk influences financial markets*
- 3. Adrian Cantemir CĂLIN, An intraday investigation of the influence of BOE's Asset Purchase Target on financial markets
- 4. Delia-Elena DIACONAŞU, Central and Eastern European stock markets in times of crisis
- 5. Ana-Cristina NICOLESCU, Nicoleta Claudia MOLDOVAN, Simona BURTA, *Empirical applications of Cash-Flow Statements*
- 6. Ioan Alin NISTOR, Evolution of insurance companies in Romania
- 7. Titus SUCIU, Fundamental analysis of the tourism sector that quotes at Bucharest stock exchange
- 8. Titus SUCIU, The impact of fear on the stock exchange gamblers' behaviour

10.20 – 13.00 Section III – Management of Private and Public Sectors, Room 3345

Moderator: Marioara IORDAN, PhD., IEF

Secretary: Daniel Ştefan BELINGHER, PhD., IEF

Speakers (15 minutes/presentation and 5 minutes for discussions):

- 1. Mihaela ANGHEL (JARADAT), Using human resources in school education
- 2. Marian BÂRGĂU, Forms of leadership for a better organizational efficiency
- 3. Răzvan CHIŢESCU, The importance of information flow in managerial decisions
- 4. Elena Laura COJOCARU (ILIESCU), Quality management in health systems

- 5. Mircea CRICOVEAN, Surse de finanțare specifice parohiilor, ca unități locale, provenite din activități fără scop lucrative
- 6. Adelina DUMITRESCU PECULEA, Sustainable Development Vectors for Public Administration Process Optimization
- 7. Leocadia Luminița HUŞANU (SÂRBU), *Multicultural Business Communication*
- 8. Adrian IONESCU, **Brand orientation, NPD capabilities and market performance of**

13.00 - 13.30 Coffee Break

13.30 –17.30 Section II – Macroeconomic Forecasting, Room 3348

Moderator: Prof. Dorin JULA, PhD., IEF Secretary: Mihaela SIMIONESCU, PhD., IEF

Speakers (15 minutes/presentation and 5 minutes for discussions):

- 1. Daniel Ştefan BELINGHER, *The impact of household's consumption evolution in budgetary revenues. Romania's case*
- 2. Daniel Ştefan BELINGHER, *Main logical cracks in the Ricardian Equivalence Model a review*
- 3. Fabio BLANCO, *Towards a Competitiveness in the Economic Activity in Colombia: Using Moore's families and Galois Lattices in Clustering*
- 4. Gabriel BOBEICĂ, Changing economies: do policy makers have more or less space for reaction?
- 5. Alina Steluța CRISTEA, *How we can restore the balance in the Romanian energy market*
- 6. Marioara IORDAN, Maria-Lenuţa CIUPAC-ULICI, *Is there a relationship between HDI and happiness index?*
- 7. Delia-Cristina LUNG, Foreign investments an adjuvant of development, modernization and Europeanization processes in post-communist Romania?
- 8. Oana Cristina POPOVICI, *FDI drivers in secondary and tertiary sectors in the new EU countries*
- 9. Elena Rusu, The contribution of foreign direct investments to the development of agricultural sector in Romania
- 10. Ovidiu Mircea TIEREAN, *The trend of marriages in Romania, reason for concern?*
- 11. Victor Raúl López RUIZ, Domingo Nevado PEÑA, *Intellectual Capital versus Financial Capital in business cycles*

13.30 -17.30 Section IV - Law and Economy, Room 3345

Moderator: Petre CARAIANI, PhD., IEF

Secretary: Tiberiu DIACONESCU, PhD., IEF

Speakers (15 minutes/presentation and 5 minutes for discussions):

- 1. Calin BERAR, *The individualization of punishement according to the new Criminal Code*
- 2. Florina Maria BOBEŞ, *Economy, efficiency and effectiveness in performance audit*
- 3. Ana-Patricia CSATLOS (HOMORODEAN), *Recent tax measures on taxation of the earned income in the European Union*
- 4. Ioana HERBEI (MOŢ), *Percepția profesioniștilor contabili privind politicile contabile*
- 5. Cristian MOCAN, Reflection on the impact of introducing the Lottery of tax slips in Romania
- 6. Mirona MUREA, *Analyzing the effectiveness of the current EU economic diplomacy*
- 7. Mai Anh NGO SAIMAA, Andrei CONDREA, **Intercultural Dimensions in Negociations: Romania vs Vietnam**
- 8. Marius-Cristian PANĂ, *Minimum wage law and business environment in Romania:* an institutional perspective
- 9. Iulia ROŞIANU COCOŞ, About the principle of equality before the law
- 10. Sorana VAIDAHAZAN, The limits of economic liberalism

14 May 2015

10.00 – 11:00 Section I – Investigations on financial markets, Room 3348

Moderator: Prof. Elena PELINESCU, PhD., IEF Secretary: Oana Cristina POPOVICI, PhD., IEF

Speakers (15 minutes/presentation and 5 minutes for discussions):

- 1. Diana Larisa ȚÂMPU, Romanian banking system reaction to the financial and economic crisis following the E3MG model scenarios of Pollitt and Barker
- 2. Mircea UNTARU, *Realizable value versus fair value in the evaluation of companies stocks*
- 3. Yang-Cheng LU, Hao FANG, Xiang XU, *The Impact of the Mechanism of Director Governance of Chinese Listed Banks on Bank Herding Behaviour in Lending*

11.00 – 12.30 Section II – Macroeconomic Forecasting, Room 3348

Moderator: Prof. Dorin JULA, PhD., IEF Secretary: Mihaela SIMIONESCU, PhD., IEF

Speakers (15 minutes/presentation and 5 minutes for discussions):

- 1. Catrinel COTAE, *Environmental Risks and Regional Competitiveness: Bridging the Conceptual Gap*
- 2. Mert TOPCU, Ebru TOPCU, Ulaş ÜNLÜ, *The Relationship between Foreign Direct Investment and Energy Consumption: Evidence from Balkan Countries*
- 3. Ioana VIASU, Are production functions Cobb-Douglas? An econometric analysis
- 4. Beattrice VLADU, **An empirical investigation regarding the ethics of earnings management**

12.30 - 13.00 Coffee Break

13.00 – 17.30 Section III – Management of Private and Public Sectors, Room 3348

Moderator: Marioara IORDAN, PhD., IEF

Secretary: Daniel Stefan BELINGHER, PhD., IEF

Speakers (15 minutes/presentation and 5 minutes for discussions):

- 1. Oana Ramona LOBONŢ, Milena Jana SCHANK, *The tertiary educational need for youth civic and ethical skills and competences development*
- 2. Magda Mihaela LUCA, **Social research on the medical prosthetic restoration therapy** at adolescents level
- 3. Maria-Magdalena LUPU, Integrated communication for business
- 4. Viorel MIHĂLCIOIU, *Theoretical aspects of migration influence on multicultural organizations*
- 5. Carmen OLTEANU (ANDREIANA), *The organizational culture, essential to the performance of the educational institution*
- 6. Cristina OLTEANU (VOICU), *Project management tools used to implement specific activities of structural and cohesion funds management*
- 7. Cristian Petru POP, Human resources in private and public schools
- 8. Pavel STOYNOV, Development of Spa and Wellness Tourism in Bulgaria
- 9. Gabriel-Iulian TĂNASE, *Military education quality in consequence of a powerful educational management*
- 10. Ana-Maria UDREA, Young people unemployment within EU policies and results
- 11. Marian VELICA, *Managers attitude towards officials*
- 12. Mihai Adrian VÎLCEA, Quality assurance in non-formal education youth work
- 13. Janeta WEISZ, Maria TOTH, Alexandru JIVAN, *Empirical research on the degree of influence between public health and Romanian professional outcomes in education*

17.30 - 18.00 Round Table with Conference's conclusions

Important notification!

Conference participants will have the opportunity to submit their manuscripts to the *Institute for Economic Forecasting Conference Proceedings*.