







ACADEMIA ROMÂNĂ INSTITUTUL NAȚIONAL DE CERCETĂRI ECONOMICE "Costin C. Kiriţescu" INSTITUTUL DE PROGNOZĂ ECONOMICĂ UNIVERSITY OF ICELAND SCHOOL OF SOCIAL SCIENCES FACULTY OF POLITICAL SCIENCE

March 2015 02_NEWSLETTER

> Newsletter for Project "Transnational cooperation for research consolidation through knowledge and innovation transfer" -KNOW RESET



Issue 2. Inside Student Events

This project is supported by a grant from Iceland, Liechtenstein and Norway

The second issue of the KnowReset Newsletter focuses on describing the main competitions and summer schools that are going to be available for students in the field of economics in 2015.

Our newsletter includes competitions organized by Romanian and foreign faculties and also competitions organized in partnership with companies, offering various prizes and opportunities.

In this issue we focus on two sections:

Section 1: Summer Schools

Section 2: Student competitions organized by universities with the support of business environment

In the next pages we will review this year's main competitions and describe the application process and deadlines. We will also provide details about the topics of the competitions.

Highlights of 2015:

Scientific research for students

Know Reset Summer Schools in Bucharest and Reykjavík

International Summer Schools in Economics

Finance from A to Z – Edu4Life Conference and Competitions dedicated to finance students

The National Olympiad of Economists (AFER)

www.eeagrants.org www.eeagrants.ro www.see-burse.ro www.knowreset.proiecte-feaa.ro

SUMMER SCHOOLS

1. KNOW RESET Joint Summer Schools

We have the honor to announce the organization of two Joint Summer Schools, during the project "Transnational cooperation for research consolidation through knowledge and innovation transfer – KnowReset", which will take place this year. Their main scope is to develop specific research skills and the ability to perform advanced research, targeting the human resource involved in training modules dedicated to continuous development in the socio-economic field with a strong interdisciplinary component. These will offer training modules with interdisciplinary character, ensuring a continuous development in the socio-economic fields. The Summer Schools are organized by three institutions: East-European Center for Research in Economics and Business (ECREB) from West University of Timisoara, Institute for Economic Forecasting (IEF) from Romanian Academy and Institute of Public Administration and Politics (IPAP) from University of Iceland. These are also partners in this Project supported by the European Economic Area (EEA) Financial Mechanism 2009-2014 through the Inter-institutional cooperation Projects, Programme "Scholarship Fund" – RO15.

The Joint Summer Schools organizers welcome anybody interested in participating in these scientific events, member of project target group. A variety of participants are expected to attend: researchers, students, masters, PhD students, post-doctoral researchers. These Joint Summer Schools are a perfect opportunity for professional and personal development, for networking and sharing experiences and knowledge in the field of economy and social economy. Besides, the Know Reset Project addresses to the creation and development of a transnational incubator for advanced, exploratory and interdisciplinary research in the socio-economic environment, sustainable after the project completion. Thereby, it supports innovation and improvement of educational offer, teaching and research, transferring innovative approaches oriented to human capital development in order to meet the need for international competitiveness. Its scope is also to increase and strengthen the institutional cooperation between Romania and Iceland at the level of higher education sector and research institutes.

!!! There is **no fee** for attending the Joint Summer Schools and those who participate will receive certificates of participation and attestations with **2 ECTS credits** for every Summer School. A limited number of participants may attend, more specifically **20 persons for every Summer School, members of project target group**. Their selection is made on a first-come-first-served basis. Details regarding the Summer Schools schedules will be made available on the Know Reset project webpage: www.knowreset.projecte-feaa.ro/events.

1st KNOW RESET Joint Summer School Writing Research Projects and Academic Writing

The first Joint Summer School is entitled "Writing Research Projects and Academic Writing" and will take place in April 14-18, 2015, in Bucharest, at the Institute for Economic Forecasting. It consists of training modules for continuous and interdisciplinary development of researchers. The modules will be focused on developing the necessary skills for writing research projects and for academic writing. These skills will help on increasing the ability to perform advanced scientific research.



ACADEMIA ROMÂNĂ INSTITUTUL NAȚIONAL DE CERCETĂRI ECONOMICE "Costin C. Kiriţescu" INSTITUTUL DE PROGNOZĂ ECONOMICĂ



Romanian Academy - the headquarters of Research Institutes

The National Institute for Economic Research is belonging to the Romanian Academy. Over the past years, the personnel of the Institute have been awarded numerous grants, scholarships, fellowships, and prizes. Among those prestigious awards there were scholarships and fellowships, inter-academic exchange grants (for example from the British and French Academies of Science), Soros Foundation and Open Society Institute prizes, Romanian Academy of Sciences awards, Fulbright Commission scholarships and fellowships. Many institute researchers had important positions in public administration (minister of labor and social welfare, counselors to the Prime Minister or the minister of public finances).

2nd KNOW RESET Joint Summer School Research Methods and Techniques for Advanced Scientific Research in Interdisciplinary Areas

The second Joint Summer School is entitled "*Research Methods and Techniques for Advanced Scientific Research in Interdisciplinary Areas*" and will take place in June 22-26, 2015, in Reykjavík, at the Institute of Public Administration and Politics. This will include training modules for specialization of researchers in order to improve their ability to realize advanced research. The modules will be focused on research methods and techniques, relevant to socio-economic fields, developing the necessary skills for advanced scientific research in interdisciplinary areas.



UNIVERSITY OF ICELAND SCHOOL OF SOCIAL SCIENCES

FACULTY OF POLITICAL SCIENCE



Picture available on IPAP website: stjornsyslustofnun.hi.is/node/311

The Institute of Public Administration and Politics is a University of Iceland institute founded in 2002, run in cooperation with stakeholders in the public sector such as the City of Reykjavík. The institute operates as an independent entity by the Faculty of Political Science in connection with the University's Social Science Research Institute. The Institute's mission is to strengthen the ties between the academic community and the governing bodies of society, including politicians, officials and business leaders and third sector organizations; organize national and international conferences and workshops; fostering dialogue and research on the relationship between media, politics, public policy and public administration and to publish and promote research. It is also intended to be a venue for public education, debate and discussions on politics, public policy and administration.

2. Summer school on various economic topics in Turkey, Izmir

Available topics:

- The Economic Problem
- Demand and Supply
- Elasticity
- Output and Costs
- • Competitive Markets
- Imperfect Competition
- GDP and Growth
- Unemployment
- Inflation and Business Cycles
- Financial Markets

The summer school will be hosted by Prof. Erdem Ozgur from the International Business Summer School and it targets international undergraduate and graduate students. The course will last for 2 weeks, between **28th of June and 11th of July**. Those who will finish the summer school will receive **5 ECTS credits**.

The fee for this course is of 550 EUR, covering the following expenses:

- ✓ Registration
- ✓ The tuition for the two weeks course. Within the two week period, students can attend only one course
- ✓ Use of all venue facilities (e.g. computer lab, TV room, etc.)
- ✓ Handouts, scripts and other relevant teaching material
- ✓ Accommodation and half board for the two weeks. Students are accommodated in double rooms. The meals breakfast, lunch and two dinners are included.
- ✓ Use of all seaside, sports and recreational facilities in the venue. Two company visits and two excursions
- ✓ Welcome and Farewell Coctails
- ✓ Transfers to the airport

For more details visit: http://deuzem.deu.edu.tr/fbsummer/

3. International Economy and Sustainable Development Summer School in Vienna, Austria

An interesting workshop on various topics regarding the international economic structures of the world that are undergoing enormous change. The course will try to clarify the current paradigm in international economy, finance and macroeconomics. There will be also discussions on CSR and sustainable development.

The course leader is Prof. Guy Fournier of Pforzheim University. This course targets students from business, economics and engineering.

The main objective of the course are:

- to give a broad understanding of international trade theories, changing global economy, globalisation debate (economic, social and ecological limits);

- to increase comprehension on how environment influences international economy, international management, the consumer and all the society;

- to promote the necessary awareness of sustainable development and sustainable development strategies (planned obsolescence; rebound effect; circular and positive economy; efficiency, sufficiency, consistency).

The summer school starts on the **6th of July** and ends on the **17th of July**. The cost of this summer school is of 600 EUR and graduates will receive 6 ECTS credits.

More details at: http://innesvienna.net/summer-schools.html?task=displaySummerSchoolDetails&programmId=61

4. International Development and Project Analysis Summers School in Budapest, Hungary

This summer school is offered by the Corvinus University of Budapest within the framework of the Corvinus Summer School. The goal of the course is to get the students involved in project evaluation and monitoring in a development assistance context. By completing this course the students will be more aware on issues connected to development economics and shall be also provided with the tools on how to make successful bids to various international organizations and development assistance implementing agencies. The course contains both theoretical parts and both practical parts.

The summer school starts on the **6th of July** and ends on the **17th of July**. The cost of this summer school is of 400 EUR and it covers the tuition fee, study materials and library acces with free WIFI. Graduates will receive **3 ECTS** credits.

More details available at: http://www.uni-corvinus.hu/summerschool

5. Behavioral Economics Summer School in Budapest, Hungary

This course is offered by Corvinus University of Budapest within the framework of the Corvinus Summer School. The course will discuss recent developments in the broadly defined field of "Behavioural Economics" or "Economics and Psychology". Decision makers should take into consideration the obstinate facts of rationality, but also it is good to know that the leaders who make the decisions are not merely machines; they are actors affected by emotions of the game composed from many factors that we call economy.

This summer school starts on the **6th of July** and ends on the **17th of July** and costs 400 EUR. This cost covers tuition fees, study materials and library access with free WIFI. Graduates will receive **3 ECTS credits**.

More details available at: http://www.uni-corvinus.hu/summerschool

6. Fraud Examination Summer School in Aarhus, Denmark

This is one of the most attractive summer schools of 2015, for those interested in fraud examination and financial control. Businesses lose about 5% of their revenues to fraud each year. Businesses also perpetrate fraud by reporting fraudulent financial results. The aim of this course is to introduce you to Fraud Examination, which focuses on methods to detect fraud and best practices for preventing fraud in businesses. We will explore how to investigate fraud, from obtaining documentary evidence to interviewing witnesses and writing fraud reports. We will also explore human behavior and the motivations and rationalizations associated with fraudulent behavior.

Our focus is on the fraud examiner's role in the current business environment. The main issues we will address are:

- how to identify fraud risks
- how to investigate and detect fraud
- how to write effective fraud reports and testify effectively
- how to understand human behavior, motivations, and rationalizations for fraud.

The course will be held by Prof. Angela Woodland from the University of Montana.

This course starts on the **16th of July** and ends on the **29th of July** and costs 333 EUR. Graduates will receive **5 ECTS** credits.

More details available at: http://www.au.dk/en/summeruniversity/courses/fraud-examination/

7. Barcelona Macroeconomics Summer School in Barcelona, Spain

The 17th edition of CREI's Barcelona Macroeconomics Summer School (BMSS 2015) will be held on the Ciutadella campus of Universitat Pompeu Fabra (UPF) in Barcelona.

Course leaders

Jordi Gali (CREI), Julian di Giovanni (UPF), Albert Marcet (IAE), José-Luis Peydró (UPF), Jaume Ventura, Andrea Caggese (UPF), Xavier Sala-i-Martin (Columbia university), Gino Gancia (CREI), Fernando Broner (CREI), Alberto Martin (CREI), Barbara Rossi (UPF).

Target group consists of graduate students as well as senior researchers willing to brush up their knowledge and expose themselves to the latest advances in academic research.

Course aim

- An Introduction to the New Keynesian Framework and its Monetary Policy Applications
- Firms, Linkages and Aggregate Fluctuations
- Learning in Finance and Macroeconomics
- Systemic Risk, Crises, Macroprudential and Monetary Policy
- The Macroeconomics of Credit and Asset Bubbles
- Finance, Firm Dynamics and the Business Cycle: Theory and Evidence
- Economic Growth: Inequality, Competitiveness and Innovation
- Trade, Technology and Macroeconomic Outcomes
- Sovereign Debt Crises
- The Macroeconomics of Financial Globalization
- Recent Developments in Forecasting

This course starts on the **22nd of June** and it ends on the **10th of July**. The cost of this course is of 600 EUR for students and 1100 EUR for graduates.

More details available at: http://crei.cat/economics-summer-school.php

STUDENT COMPETITIONS ORGANIZED BY UNIVERSITIES

1. 'Finance from A to Z' Session of Scientific Communications for Bachelor and Master Students

The Faculty of Economics and Business Administration from West University of Timisoara organizes in April and May two Session of Scientific Communications, as part of the Edu4Life program, targeting primarily finance students. **Edu4Life** is supported through the Sectoral Operational Program Human Resources Development (POSDRU/156/1.2/G/141271) and it refers to "**Modern curriculum, continuous education and ongoing dialogue for increasing competitiveness and labor market integration**".

Edu4Life Session of Scientific Communications 'Finance from A to Z' - Bachelor

The Session of Scientific Communications dedicated to bachelor students will be held on the **29th of April** and it covers both sides of finance, having two sections:

- "Public finance" section
- "Corporate finance" section

Through this Session of Scientific Communications the Finance Department of the Faculty of Economics and Business Administration wants to develop the scientific writing skills of the bachelor students from finance specializations, and also their communication skills.

This session can also be considered as the last 'stand' before the presentation of the diploma paper. The best papers will receive prizes. Papers can be presented in English or Romanian.

Papers must fulfil the bachelor thesis format guidelines and should be sent to **edu4life2014@gmail.com** until the **10**th **of April**. Details on the conference and writing guidelines are available here: http://www.edu4life.proiecte-feaa.ro/sesiunea-de-comunicari-stiintifice-cu-premii-a-tinerilor-viitori-finantisti/

Program - Friday, 29 th of April 2015		
8:30-09:00	Registration of participants (groundfloor)	
09:00-09:30	Opening ceremony (room P02)	
09:30-10:00	Break	
10:00-16:00	Paralell sessions: "Public finance" section (room P02) "Corporate finance" section (room P03)	
17:00	Award ceremony (room P02)	
18:00	Closing ceremony (room P02)	



Edu4Life Session of Scientific Communications 'Finance from A to Z' - Master

The Finance Department also organizes a Session of Scientific Communications dedicated to master students from the finance line at the Faculty of Economics and Business Administration, as part of the Edu4Life project, on the **14th of May**.

The Session of Scientific Communications aims for the development of students' academic writing skills and research skills together with the development of their communication skills.

The session covers all research areas of Finance through its three sections:

- "Finance and corporate financial strategy" section
- "Taxation and tax consultancy" section
- "Financial markets, banks and insurance" section

Papers may be submitted in English or Romanian and must fulfill the redactation conditions of the dissertation thesis. Papers should be sent to **edu4life2014@gmail.com** until the **25th of April**. More details are available here: http://www.edu4life.proiecte-feaa.ro/sesiunea-de-comunicari-stiintifice-a-tinerilor-masteranzi-finantisti/

Program - Friday, 14 th of May 2015	
8:30-09:00	Registration of participants (groundfloor)
09:00-09:30	Opening ceremony (room P02)
09:30-10:00	Break
10:00-16:00	Paralell sessions: "Finance and corporate financial strategy" section (room P02) "Taxation and tax consultancy" section (room P03) "Financial markets, banks and insurance" section (room P11)
17:00	Award ceremony (room P02)
18:00	Closing ceremony (room P02)



2. The National Olympiad of Economists

The Association of Faculties of Economics from Romania (AFER), organizes its yearly competition in 29-30 May. This year, the competition will have four sections:

- Cybernetics, statistics and economic informatics ASE Bucharest
- Economics and sustainable development Faculty of Business and Administration, Bucharest
- Finance and financial institutions Romanian-American University, Bucharest
- Marketing- The faculty of economics- Valahia University of Targoviste

This competition will have a local stage somewhere between the 16th of February and 31st of March involving the selection of the best papers at the level of each faculty. The best papers will participate at the national stage, held between the **29th and 30th of May**.

Between the 3rd and 10th of April the papers that were selected through the local stage of the competition will be sent by each faculty to the organizers of the national stage. Between the 20th and 25th of April the papers sent by the faculties will be accepted and the program of the national stage of the competition will be made public. Between the 11th and 20th of May the selected papers will be evaluated by the jury of each of the four sections in order to be presented at the competition.

More details at afer.org.ro/olimpiada-nationala-a-economistilor-in-formare-2015/





Picture from the 7th AFER Olympiad 2013, section Finance and Financial Institutions

3. Annual Session of Scientific Communications, Alba Iulia

The Faculty of Science from the "1st of December" University of Alba Iulia together with TUV Rheinland and the National Society of Science and Environmental Engineering organize every year a scientific communication session dedicated to students. This year the Scientific Communications Session will be held on the **24th and 25th of April** and will be organized in different sessions:

- Business Administration
- Business English
- Finance and accountancy

- Applied electronics
- Mathematics Informatics
- Environment engineering

This session is open to all students (bachelor and master) with research papers in technical and economic fields. The papers are submitted through an online platform and after their review a list of accepted papers will be made available online. Students have to confirm their participation in the competition stage and pay a participation fee (over the past years the fee was 40 RON). The organizers offer all participants session materials, boarding and food.

More details on are available at http://oeconomica.uab.ro/sites/sesiune2015/





Picture available on the "1 December 1918" University, Alba Iulia website: http://oeconomica.uab.ro/sites/sesiune2015/

4. Case study Competition, Bucharest

The case study competition is held each year in December in Bucharest organized by VWI ESTIEM Bucharest (The Association of German speaking Economic students) for all the students from Romania. The first edition of this competition was held in 2003 and aims the clarification of the way in which companies work.

This competition is held each year in December and has the following structure. Teams need to sign up and depending on the number of participants, organizers prepare business case studies based on propositions received from companies such as Mercedes, Skoda, Hornbach, BIC and others. The main partner is Ernst & Young, which is also the place where the competition is held.

The contest takes place on two days:

Day 1: Teams present their solutions to the case studies in front of the jury.

Day 2: The winners are announced in the award ceremony.

The competition is eligible for teams composed of 3-4 students from the bachelor, master or doctoral studies.

5. Economics Scientarum, Târgu Jiu

Over the last two years, in December, the Faculty of Economics and Business Administration from Târgu Jiu organized the International Session of Scientific Communications called Economics Scientiarum. This project offers participants the chance to present their own creations and research and change opinions and ideas with other participants.

The aim of this competition is to open the series of scientific manifestations for students through writing innovative papers starting from known assumptions. Papers are published in a volume of scientific papers with the title: Economics Scientiarum 2015.

The competition has three sections, namely:

- Management, marketing and business administration
- Accounting
- Finance and Banking

Last year participation forms were submitted until the 15th of November and the deadline for papers submission was the 25th of November. Papers were presented during the competition, on the 5th of December.

More details are available at www.lsucb.ro/economics/

6. The days of student scientific research, Târgu Jiu

The "Constantin Brâncuşi" University of Târgu Jiu organizes annually a scientific communication session in various fields, including law, mathematics, medicine and economics. "ZCSSUCB" offers participants the chance to present their papers and ripe the benefits of their creative and innovative capacity and the exchange of opinions and ideas between participants.

Last year, the competition was held in the beginning of May. The application form was supposed to be sent until the 25th of March. Students had to send their papers until the 10th of April. The competition was held on the 3rd of May.

More details are available at www.lsucb.ro/zcssucb/

Know Reset project aim

KnowReset is an Inter-institutional cooperation project included in the Programme Scholarships and inter-institutional cooperation in higher education, financed by the EEA Financial Mechanism 2009-2014. Its goal is the creation and development of a transnational incubator for advanced, exploratory and interdisciplinary research in the socio-economic environment, increasing and strengthening the institutional cooperation between Romania and Iceland at the level of higher education sector and research institutes, in order to support innovation and improvement of educational offer, teaching and research, transferring innovative approaches between partner institutions, approaches oriented to human capital development in order to meet the need for international competitiveness. The project also considers social sustainability issues, in order to combat discrimination and improve the situation of Roma population through: acquiring lessons through the partnership, performing visits aiming to initiate projects that address social sustainability issues, raising the awareness of education; taking effective measures to ensure that government officials do not discriminate in the conduct of their public duties, and participating in debates with representatives of disadvantaged groups, including advocacy; information on heterogeneous education possibilities.



All project activities and results are presented on the project webpage, available in both languages, English and Romanian.

Newsletter for Project "Transnational cooperation for research consolidation through knowledge and innovation transfer" - KNOW RESET

> 16 Pestalozzi Street, Room Po8 Timisoara, Romania, 300015

Phone: +40256 292 588 Email: proiect_see_knowreset@yahoo.ro Web page: www.knowreset.proiecte-feaa.ro

Acknowledgement:

The project "Transnational cooperation for research consolidation through knowledge and innovation transfer - KnowReset" benefit from a &86675 grant from Iceland, Liechtenstein and Norway through the EEA Grants.

The aim of the project is to create and develop a transnational incubator for advanced, exploratory and interdisciplinary research in the socio-economic environment.

Through the EEA Grants and Norway Grants, Iceland, Liechtenstein and Norway contribute to reducing social and economic disparities and to strengthening bilateral relations with the beneficiary countries in Europe. The three countries cooperate closely with the EU through the Agreement on the European Economic Area (EEA).

For the period 2009-14, the EEA Grants and Norway Grants amount to $\notin 1.79$ billion. Norway contributes around 97% of the total funding. Grants are available for NGOs, research and academic institutions, and the public and private sectors in the 12 newest EU member states, Greece, Portugal and Spain. There is broad cooperation with donor state entities, and activities may be implemented until 2016.

Key areas of support are environmental protection and climate change, research and scholarships, civil society, health and children, gender equality, justice and cultural heritage.